

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1978

— ● —

ENROLLED

HOUSE BILL No. 1350

(By Mr. Shingleton)

— ● —

PASSED March 1, 1978

In Effect ninety days from Passage



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ENROLLED

H. B. 1350

(By MR. SHINGLETON)

[Passed March 1, 1978; in effect ninety days from passage.]

AN ACT to amend and reenact section three, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the qualifications of the deputy commissioner of banking; reduction in experience required.

Be it enacted by the Legislature of West Virginia:

That section three, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 2. DEPARTMENT OF BANKING.

§31A-2-3. Deputy commissioner's appointment, tenure, salary, qualifications, oath and bond; exercise of commissioner's powers by deputy.

1 The deputy commissioner of banking shall be appointed
2 by and be under the supervision and direction of the com-
3 missioner of banking. The deputy commissioner's tenure
4 in office shall be at the will and pleasure of the commissioner.
5 The deputy commissioner's salary shall be fixed annually by
6 the commissioner and shall be payable in installments as
7 provided by law.

8 Any person appointed as deputy commissioner shall have
9 had at least three years' experience as an active executive
10 officer of a bank in this state or a minimum of three years'

11 experience in a bank examining or supervisory capacity for
12 this state, for other states, or for the federal government,
13 or a combination thereof, or a minimum of four years' com-
14 bined experience as such active bank executive officer and in
15 such examining or supervisory capacity.

16 Before entering upon the discharge of the duties of his
17 office, the deputy commissioner shall comply with the same
18 oath and bond requirements prescribed for the commissioner
19 in section two of this article.

20 In the event of a vacancy in the office of commissioner
21 or in the event of the disability or absence from the state
22 of the commissioner, the deputy commissioner shall have and
23 may exercise all of the authority and powers of the com-
24 missioner and shall be responsible for the performance of
25 all duties, functions and services of the commissioner.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Lawrence C. Christian
Chairman House Committee

Originated in the House.

Takes effect ninety days from passage.

J. C. Willough Jr
Clerk of the Senate

C. A. Blankenship
Clerk of the House of Delegates

W. T. Douthett Jr
President of the Senate

Donald L. Yopp
Speaker House of Delegates

The within is approved this the 10
day of March, 1978.

Robert R. Ralston
Governor



APPROVED AND SIGNED BY THE GOVERNOR

RECEIVED

MAR 6 12 58 PM '78

OFFICE OF THE GOVERNOR

Date

March 10, 1978

Time

10:00 A.M.

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OFFICE
GOV. OF STATE